

10:27 AM
06/13/23
Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss
March through May 2023

	<u>Mar - May 23</u>
Ordinary Income/Expense	
Income	
Association Fees	2,865.37
Interest Income	4.16
Water Fee	7,563.76
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Total Income	10,433.29
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Gross Profit	10,433.29
Expense	
Bank Fees	30.00
Postage	54.54
Professional fees	
Accounting	727.73
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Total Professional fees	727.73
Repairs & Maintenance	
Well Maintenance	1,140.00
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Total Repairs & Maintenance	1,140.00
Snow Removal	1,400.00
Telephone	162.42
Utilities	
Electric	3,974.78
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Total Utilities	3,974.78
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Total Expense	7,489.47
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Net Ordinary Income	2,943.82
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Net Income	<u>2,943.82</u>

10:28 AM
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Cash Basis

Westridge Lake Estates Homeowners Association
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	81,442.37
Old National-Checking 10133645	7,637.16
Western Cert #10844	5,980.46
Western Cert #10845	9,273.52
Western Cert #10846	6,138.30
Western Cert #10847	5,884.63
Western Cert #10848	5,884.63
Western Cert #10849	5,884.63
Total Checking/Savings	<u>128,125.70</u>
Accounts Receivable	
Accounts Receivable	<u>(7,353.00)</u>
Total Accounts Receivable	<u>(7,353.00)</u>
Total Current Assets	<u>120,772.70</u>
TOTAL ASSETS	<u><u>120,772.70</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	117,828.88
Net Income	2,943.82
Total Equity	<u>120,772.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>120,772.70</u></u>